

Prudential Indicators 2023/24

APPENDIX 1

PRUDENTIAL INDICATOR	2023/24	2023/2024
Capital Expenditure	Original Estimate	Outturn
Non - HRA	£'m	£'m
Housing Loan/Equity to BL/BLRP	161.900	92.513
HRA	141.552	10.000
TOTAL	137.741	118.109
	441.193	220.622
Ratio of financing costs to net revenue stream	%	%
Non - HRA	9.13%	6.36%
HRA (applies only to housing authorities)	9.77%	12.24%
Capital Financing Requirement as at 31 March	£'m	£'m
Non - HRA	591.628	547.830
Housing Loan/Equity to BL/BLRP	188.528	36.993
HRA	302.354	269.791
OLTL	94.401	94.409
TOTAL	1,176.911	949.022
PRUDENTIAL INDICATOR	2023/24	2023/2024
	Original Estimate	Outturn
Authorised Limit for external debt -	£'m	£'m
Debt	1,204.678	894.614
Other long term liabilities	94.401	94.409
TOTAL	1,299.079	989.022
Operational Boundary for external debt -	£'m	£'m
Debt	1,164.678	854.614
Other long term liabilities	94.401	94.409
TOTAL	1,259.079	949.022
Upper limit for fixed interest rate exposure	%	%
Net principal - fixed rate borrowing/investment	100	100%
Upper limit for variable rate exposure	%	%
Net principal - variable rate borrowing/investment	50	0%
Upper limit for total principal sums invested for over 364 days	£m	£'m
Investments	20	0

Maturity structure of fixed rate borrowing during 2023/24	Lower limit	Upper limit	Outturn
Under 12 months	0.00%	10.00%	4.54%
12 months to 2 years	0.00%	10.00%	1.24%
2 years to 5 years	0.00%	20.00%	5.36%
5 years to 10 years	0.00%	20.00%	7.51%
10 years and above	40.00%	90.00%	81.36%
Maturity Structure of variable interest rate borrowing 2023/24	Lower limit	Upper limit	Outturn
Under 12 months	0%	10%	0.00%
12 months to 2 years	0%	10%	0.00%
2 years to 5 years	0%	10%	0.00%
5 years to 10 years	0%	10%	0.00%
10 years and above	0%	40%	0.00%